

The Directors herein announce the interim results of the Group for the six months ended 30 September 2001. These interim results have not been audited but have been reviewed by the Audit Committee of the Company.

### **CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT – UNAUDITED**

*For the six months ended 30 September 2001*

	Note	<b>2001</b> <b>HK\$'000</b>	2000 HK\$'000
TURNOVER	2	<b>33,394</b>	116,085
Cost of sales		<b>(24,061)</b>	(98,324)
Gross profit		<b>9,333</b>	17,761
Other revenue	3	<b>1,312</b>	2,842
Selling and distribution expenses		<b>(1,703)</b>	(5,047)
General and administrative expenses		<b>(8,719)</b>	(12,308)
Depreciation/amortization		<b>(3,205)</b>	(5,266)
Other operating expenses		<b>388</b>	(2,073)
Gain on disposal of interest in subsidiary	7	<b>839</b>	–
Provision for loss on disposal of investment property		<b>(15,920)</b>	–
Provision for loss on disposal of an associate	8	<b>(37,740)</b>	–
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	2	<b>(55,415)</b>	(4,091)
Finance costs		<b>(6,731)</b>	(5,127)
Share of loss of an associate		<b>(995)</b>	(527)
Share of profit/(loss) of a jointly-controlled entity		<b>(1,000)</b>	45
LOSS BEFORE TAX	4	<b>(64,141)</b>	(9,700)
Tax	5	<b>(131)</b>	(812)
LOSS BEFORE MINORITY INTERESTS		<b>(64,272)</b>	(10,512)
Minority interests		<b>212</b>	(2,799)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<b>(64,060)</b>	(13,311)
LOSS PER SHARE – basic	6	<b>(3.51 cents)</b>	(0.77 cents)