SUBSTANTIAL SHAREHOLDERS

At 30 September 2001, the following interests of 10% or more of the share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 16(1) of the SDI Ordinance:

		Number of shares	
Name	Note	of the Company	<u>%</u>
Dransfield Holdings (International) Limited		439,539,920	24.08
Grandom Asia Trading Limited	(1)	678,399,865	37.17
Grandom Inc.	(2)	596,714,838	32.69
Makdavy Holdings Limited	(3)	596,714,838	32.69

Notes:

- (1) Grandom Asia Trading Limited is interested in more than one-third of the voting shares of Dransfield Holdings (International) Limited. Accordingly, the interest of Grandom Asia Trading Limited stated above includes the interest of Dransfield Holdings (International) Limited. As at 30 September 2001, Grandom Asia Trading Limited directly held 238,859,945 shares and via Dransfield Holdings (International) Limited indirectly held 439,539,920 shares respectively in the issued share capital of the Company.
- (2) Grandom Inc. is interested in more than one-third of the voting shares of Dranfield Holdings (International) Limited. Accordingly, the interest of Grandom Inc. stated above includes the interests of Dransfield Holdings (International) Limited. As at 30 September 2001, Grandom Inc. directly held 95,403,661 shares and via Dransfield Holdings (International) Limited and Grandom Overseas Limited indirectly held 439,539,920 and 61,771,257 shares, respectively, in the issued share capital of the Company.
- (3) Makdavy Holdings Limited owns the entire issued share capital of Grandom Inc. Accordingly, the interest of Makdavy Holdings Limited stated above includes the interests of Grandom Inc. and Dransfield Holdings (International) Limited and Grandom Overseas Limited.

Save as disclosed above, no person other than the directors of the Company, whose interests are set out above, had registered an interest in the share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.