

## **SUSPENSION IN TRADING**

On 24 December 2001, the Company requested the Stock Exchange to suspend trading in the shares of the Company in anticipation of entering into a conditional subscription agreement (the "Agreement"), which if entered into, would possibly lead to a change in control of the Company. The Board would wish to advise that the Company is still in discussion on the terms of the Agreement and will make an announcement as soon as the outcome of the above-mentioned discussion is known.

In view of the uncertainties with regard to the potential financial impact on the Company in the event that either or both of the sale in the Company's interest in the Tai Kok Tsui property and in the shares in DFCT cannot be completed, and the potential change in control of the Company, the Board would wish to urge investors and shareholders in exercising extreme caution in dealing in the shares of the Company.