

RESULTS

The Board of Directors are pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30th September, 2001 as follows :

Condensed Consolidated Profit and Loss Account

	Notes	Six months ended 30th September,	
		2001	2000
		Unaudited HK\$'000	Unaudited (Restated) HK\$'000
TURNOVER	2	720,357	446,688
Cost of sales		(652,898)	(386,860)
Gross profit		67,459	59,828
Other revenue		3,397	2,837
Selling expenses		(456)	(1,035)
Administrative expenses		(15,705)	(14,812)
Other operating expenses		(3,111)	(1,015)
Provision for impairment of fixed assets		(10,254)	—
PROFIT FROM OPERATING ACTIVITIES		41,330	45,803
Finance costs		(12,656)	(18,440)
Share of profits less losses of associates		(2)	4
PROFIT BEFORE TAX	3	28,672	27,367
Tax	4	(4,883)	(5,753)
PROFIT BEFORE MINORITY INTERESTS		23,789	21,614
Minority interests		(13,036)	(11,196)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		10,753	10,418
INTERIM DIVIDEND		2,927	—
EARNINGS PER SHARE (in cents)	5		
Basic		1.47	1.42
Diluted		1.47	N/A