

RESULTS

The board of directors of Chuang's Consortium International Limited (the "Company") present the interim report including the condensed accounts of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2001. The consolidated profit and loss account, consolidated cash flow statement and consolidated statement of recognised gains and losses for the six months ended 30th September, 2001 together with their comparative figures for the corresponding period in the previous year and the consolidated balance sheet as at 30th September, 2001 together with the comparative figures as at 31st March, 2001 of the Group, all of which are condensed, along with selected explanatory notes, are set out on pages 1 to 16 of this report.

Condensed Consolidated Profit and Loss Account

For the six months ended 30th September, 2001

	Note	Unaudited	
		Six months ended	
		2001	2000
		HK\$'000	HK\$'000
Turnover	2	271,703	169,859
Cost of sales		(205,760)	(108,858)
Gross profit		65,943	61,001
Other revenue		13,405	21,031
Other income		5,414	26,256
Distribution costs		(3,265)	(2,979)
Administrative expenses		(43,455)	(57,416)
Other operating expenses		(31,737)	(37,113)
Operating profit	3	6,305	10,780
Finance costs		(37,206)	(50,633)
Share of results of associated companies		769	1,453
Loss before taxation		(30,132)	(38,400)
Taxation	4	(998)	(1,736)
Loss after taxation		(31,130)	(40,136)
Minority interests		4,387	14,055
Loss attributable to shareholders		(26,743)	(26,081)
Transfer to statutory reserve		17	–
Interim dividend		–	–
Loss per share – basic	6	(2.01) HK cents	(2.35) HK cents