

FINANCING

As at 30th September, 2001, the Group's bank balances, cash and other investments amounted to HK\$735.3 million. Bank and other borrowings of the Group as at the same date amounted to HK\$1,354.8 million. The Group's debt to equity ratio was approximately 20.2% expressed as a percentage of bank and other borrowings net of bank balances, cash and other investments over total net assets of the Group.

Approximately 91.5% of the Group's bank balances, cash and other investments were in Hong Kong dollar or United States dollar, 1.7% in Euro dollar with the balance 6.8% in Renminbi.

Approximately 96.3% of the Group's bank and other borrowings were denominated in Hong Kong dollar with the balance of 3.7% being denominated in Malaysian Ringgit. Approximately 16.0% of the Group's bank and other borrowings were repayable within one year, 14.6% repayable within 1 to 2 years, 50.3% repayable within 2 to 5 years and the balance of 19.1% repayable over 5 years.