

DIRECTORS' INTERESTS

As at 30th September, 2001, the interests of the directors of the Company in the securities of the Company and its associated corporations (as defined in the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)) as recorded in the register kept by the Company pursuant to Section 29 of the SDI Ordinance or as otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies were as follows:

Name of director	Number of shares in the Company			Total
	Personal interests	Corporate interests	Other interests	
Mr. Alan Chuang Shaw Swee (“Mr. Chuang”)	–	435,038,006 <i>(Note 1)</i>	162,332,624 <i>(Note 2)</i>	597,370,630
Mrs. Alice Siu Chuang Siu Suen (“Mrs. Siu”)	–	146,311,914 <i>(Note 3)</i>	162,332,624 <i>(Note 2)</i>	308,644,538
Mr. Peter Po Fun Chan	751,187	–	–	751,187
Mr. Lui Lop Kay	116,000	–	–	116,000

Name of director	Number of shares in China Cyberworld Limited (“China Cyberworld”)			Total
	Personal interests	Corporate interests	Other interests	
Mr. Chuang	6,800,000	30,000,000 <i>(Note 3)</i>	–	36,800,000
Mrs. Siu	1,600,000	30,000,000 <i>(Note 3)</i>	–	31,600,000
Mr. Lui Lop Kay	10,000	–	–	10,000

Note 1: Such interests comprise 356,734,006 shares in the Company owned by Evergain Holdings Limited, a company beneficially owned by the director, which such shares represent more than 10% of the issued share capital of the Company. The remaining 78,304,000 shares in the Company are owned by a corporation which the director is entitled to exercise or control the exercise of one third or more of the voting power in general meetings of such corporation.

Note 2: Such interests arose as a result of the relevant director being a discretionary object of a discretionary trust, the trustee of which held 162,332,624 shares in the Company.

Note 3: Such interests arose through the ownership of relevant securities by corporation(s) which the relevant director is entitled to exercise or control the exercise of one third or more of the voting power in general meetings of this/these corporation(s).

As at 30th September, 2001, Mr. Chuang held 50 shares in Chuang's Development (Huian) Limited, a subsidiary of China Cyberworld. Mr. Chuang and Mrs. Siu were also interested in 4,000,000 shares in Edenbiz Limited, a subsidiary of China Cyberworld, through the ownership of relevant securities by a corporation in which each of them is entitled to exercise or control the exercise of one third or more of the voting power in general meeting of this corporation.

As at 30th September, 2001, the interests of the directors of the Company under options entitling them to subscribe for shares under the share option scheme of the associated corporation were as follows:

Name of director	Number of shares subject to options exercisable under the share option scheme of China Cyberworld
Mr. Chuang	10,200,000
Mrs. Siu	2,400,000
Mr. Bernard Ko Sheung Chi	6,000,000

During the period under review, none of the directors of the Company nor their spouses or children under 18 years of age were granted or had exercised any right to subscribe for any securities of the Company or any of its associated corporations.

Save as disclosed herein, as at 30th September, 2001, there was no other interest or right recorded in the register required to be kept under Section 29 of the SDI Ordinance or otherwise notified to the Company pursuant to the Model Code for Securities Transactions by Directors of Listed Companies.