SUBSTANTIAL SHAREHOLDERS

As at 30th September, 2001, according to the register kept by the Company under Section 16(1) of the SDI Ordinance and save as disclosed in the section headed "Directors' Interests" above, Madam Chuang Shau Har in her capacity as trustee of a discretionary trust held 162,332,624 shares in the Company.

Save as aforesaid, the directors of the Company were not aware of any other persons who, as at 30th September, 2001, were directly or indirectly beneficially interested in 10% or more of the issued share capital of the Company.