

UNAUDITED INTERIM RESULTS

The unaudited consolidated results of Quam Limited (the “Company”) and its subsidiaries (collectively the “Group”) for the six months ended 30 September 2001 (the “Period”) together with the comparative figures for the last corresponding period are as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNTS

		Unaudited Six months ended 30 September 2001 HK\$'000	Unaudited Six months ended 30 September 2000 HK\$'000
Turnover			
Continuing operations	2	6,307	—
Discontinued operations	2	11,770	19,714
		18,077	19,714
Other revenues		3,405	5,231
Cost of services		(10,153)	—
Changes in inventories of finished goods and work in progress		—	1,041
Raw materials and consumables used		(11,216)	(8,156)
Staff costs		(15,491)	(8,628)
Depreciation		(2,623)	(1,451)
Gain on disposal of discontinued operations		6,089	—
Realised and unrealised losses on other investments		(1,107)	—
Impairment loss on investment securities		(7,640)	—
Other operating expenses		(8,073)	(11,274)
		(50,214)	(28,468)
Operating (loss)/profit			
Continuing operations		(33,511)	(2,422)
Discontinued operations		4,779	(1,101)
	3	(28,732)	(3,523)
Finance costs		(300)	(1,589)
Loss attributable to shareholders		(29,032)	(5,112)
		HK cents	HK cents
Loss per share – basic	5	(0.92)	(0.33)

No statement of recognised gains and losses is presented as loss attributable to shareholders of HK\$29,032,000 (2000: HK\$5,112,000) shown above is the only component.