

CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

	Notes	For the six months ended 31 October	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
(Deficit)/Surplus on revaluation of non-trading investments	13	(11,290)	18,397
Exchange difference on translation of the financial statements of foreign entities	13	(850)	(10)
Net (losses)/gains not recognised in the profit and loss account		(12,140)	18,387
Net (loss)/profit attributable to shareholders		(385,417)	21,119
Total recognised gains/(losses)		(397,557)	39,506
Capital reserve arising on investment in subsidiaries	13	9,462	-
Goodwill eliminated directly against reserves	13	-	(115,067)
		(388,095)	(75,561)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	For the six months ended 31 October	
	2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Net cash inflow from operating activities	24,283	18,281
Net cash outflow from returns on investments and servicing of finance	(4,880)	(8,267)
Tax refunded	-	512
Net cash inflow/(outflow) from investing activities	(11,353)	(94,134)
Net cash inflow/(outflow) before financing activities	8,050	(83,608)
Net cash inflow/(outflow) from financing activities	(4,414)	35,605
Increase/(decrease) in cash and cash equivalents	3,636	(48,003)
Cash and cash equivalents at beginning of period	(27,572)	72,464
Cash and cash equivalents at end of period	(23,936)	24,461
Analysis of balances of cash and cash equivalents		
Cash and bank balances	5,470	47,138
Bank overdrafts, secured	(29,406)	(22,677)
	(23,936)	24,461