

MAE HOLDINGS LIMITED

INTERIM REPORT 2001/2002

CONDENSED CONSOLIDATED BALANCE SHEET

		Unaudited as at 31 October 2001 HK\$'000	Audited as at 30 April 2001 HK\$'000
	Notes		
NON-CURRENT ASSETS			
Fixed assets		52,573	55,800
Deferred cost		4,776	4,339
Interest in an associate	6	4,490	4,490
Long term investments	7	16,271	4,000
		78,110	68,629
CURRENT ASSETS			
Inventories		60,737	62,538
Trade receivables	8	43,823	47,122
Prepayments, deposits and other receivables		18,717	19,116
Marketable securities		4,498	371
Pledged banks deposits		15,183	12,000
Cash and bank balances		18,218	19,123
		161,176	160,270
CURRENT LIABILITIES			
Bank overdrafts		1,116	0
Bills payable		7,949	637
Trade payables	9	41,356	48,543
Accrued liabilities and other payables		10,209	9,203
Interest-bearing bank loans and other loans		8,517	6,809
Current portion of obligations under hire purchase contracts		4,899	5,127
Tax payable		691	1,028
		74,737	71,347
NET CURRENT ASSETS		86,439	88,923
TOTAL ASSETS LESS CURRENT LIABILITIES		164,549	157,552
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and other loans		383	1,030
Non-current portion of obligations under hire purchase contracts		2,306	2,369
Deferred tax		1,586	1,586
		4,275	4,985
		160,274	152,567
CAPITAL & RESERVES			
Issued capital	10	28,406	26,000
Reserves	11	131,868	126,567
		160,274	152,567