

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Pursuant to the Company's share option scheme approved and adopted by the shareholders of the Company on 10 November 1998 and according to Chapter 17 relating to Share Option Schemes of the Rules Governing The Listing of Securities on the Stock Exchange (the "Listing Rules"), the directors of the Company may, at their discretion, grant share option to any directors of the Company or employees of the Group to subscribe for shares in the Company. No Options were granted to the directors of the Company during the period. Details of the share options held by the directors at the end of the period were as follows:

Name of director	Number of Share Options		Exercise price of share options HK\$
	At the end of the period	Exercise period of share options	
Mr. Lau Kevin	12,800,000	24 June 2000 to 9 November 2008	0.090
Mr. Ho Wing Yuk	8,250,000	12 October 1999 to 9 November 2008	0.210
	6,400,000	24 June 2000 to 9 November 2008	0.090
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	27,450,000		
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Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the Company's directors, their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.