
HOW TO APPLY FOR NEW ISSUE SHARES

WHICH APPLICATION FORM TO USE

Use a **WHITE** application form if you want the New Issue Shares to be issued in your own name.

Use a **YELLOW** application form if you want the New Issue Shares to be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant.

Note: The New Issue Shares are not available to the Directors or chief executive of the Company or existing beneficial owners of the Shares, or any of the respective associates, save under the circumstances permitted by the Listing Rules.

WHERE TO COLLECT THE APPLICATION FORMS

You can collect a **WHITE** application form and a prospectus from:

Any participant of The Stock Exchange of Hong Kong Limited;

Dao Heng Securities Limited at 12/F, The Centre, 99 Queen's Road Central, Hong Kong;

or any of the following branches of **Standard Chartered Bank**:

Hong Kong Island:	The Landmark Branch	The Landmark, 15 Queen's Road Central
	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road Central
	CIG Building Branch	Shop B, Ground Floor, CIG Building, 141 Des Voeux Road Central
	Leighton Centre Branch	Shop 12-16, Upper Ground Floor, Leighton Centre, 77 Leighton Road, Causeway Bay
	North Point Centre Branch	284 King's Road, North Point
	Taikoo Place Branch	Ground Floor, 969 King's Road, Quarry Bay
Kowloon:	Kwun Tong Branch	88-90 Fu Yan Street, Kwun Tong
	Mongkok Bank Centre Branch	Bank Centre, 630-636 Nathan Road, Mongkok
	Tsimshatsui Branch	10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
New Territories:	Tsuen Wan Branch	Basement First Floor, Emperor Plaza, 263 Sha Tsui Road, Tsuen Wan

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You can collect a **YELLOW** application form and a prospectus from:

Depository Counter
Hong Kong Securities Clearing Company Limited
2nd Floor, Vicwood Plaza
199 Des Voeux Road Central
Hong Kong

or

Customer Service Centre
Hong Kong Securities Clearing Company Limited
Upper Ground Floor, V-Heun Building
128-140 Queen's Road Central
Hong Kong

HOW TO COMPLETE THE APPLICATION FORMS

There are detailed instructions on each application form. You should read these instructions carefully. If you do not follow the instructions, your application may be rejected.

If your application is made through a duly authorised attorney, the Company may accept your application at its discretion, and subject to any conditions the Directors may think fit, including evidence of the authority of your attorney.

HOW MANY APPLICATIONS YOU MAY MAKE

There is only one situation where you may make more than one application for the New Issue Shares:

If you are a nominee, you may lodge more than one application in your own name on behalf of different beneficial owners. In the box on the application form marked "For nominees" you must include:

- an account number; or
- some other identification code

for each beneficial owner. If you do not include this information, the application will be treated as being for your benefit.

Otherwise, multiple applications are not accepted.

All of your applications will be rejected as multiple applications if you, or you and your joint applicants together:

- make more than one application (whether individually or jointly) on a **WHITE** or **YELLOW** application form; or

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- apply on one **WHITE** or **YELLOW** application form for more than 100% of the New Issue Shares being offered to the public initially available in either pool A or pool B as referred to in the section “Structure of the Share Offer”; or
- have been placed with the Placing Shares.

All of your applications will also be rejected as multiple applications if more than one application is made for your benefit. If an application is made by an unlisted company and

- the only business of that company is dealing in securities; and
- you exercise statutory control over that company

then the application will be treated as being for your benefit.

Unlisted company means a company with no equity securities listed on the Stock Exchange.

Statutory control means you:

- control the composition of the board of directors of that company; or
- control more than one half of the voting power of that company; or
- hold more than one half of the issued share capital of that company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

HOW MUCH ARE THE NEW ISSUE SHARES

The Issue Price of the New Issue Shares is HK\$1.00 each. You must also pay brokerage of 1%, a SFC transaction levy of 0.007% and a Stock Exchange trading fee of 0.005%. This means that for every 2,000 Shares, you will pay HK\$2,020.24. The application forms contain a table showing the exact amount payable for multiples of Shares up to 1,000,000 Shares.

You must pay the Issue Price, brokerage, the SFC transaction levy and the Stock Exchange trading fee in full when you apply for the New Issue Shares.

If your application is successful, brokerage is paid to the participant of the Stock Exchange, transaction levy is paid to the SFC and the trading fee is paid to the Stock Exchange.

LATEST TIME FOR MAKING APPLICATION

Completed **WHITE** or **YELLOW** application forms, with payment attached, must be lodged by 12:00 noon on 22nd February, 2002, or, if the application lists are not open on that day, then by 12:00 noon on the day the lists are open.

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Your completed application form, with payment attached, should be deposited in the special collection boxes provided at any of the branches of Standard Chartered Bank listed under the section headed “Where to collect the application forms” on page 70 of this prospectus at the following times on the following dates:

- Tuesday 19th February, 2002 — 9:00 a.m. to 4:00 p.m.
- Wednesday 20th February, 2002 — 9:00 a.m. to 4:00 p.m.
- Thursday 21st February, 2002 — 9:00 a.m. to 4:00 p.m.
- Friday 22nd February, 2002 — 9:00 a.m. to 12:00 noon

The application lists will be open from 11:45 a.m. to 12:00 noon on Friday, 22nd February, 2002.

EFFECT OF BAD WEATHER ON THE OPENING OF THE APPLICATION LISTS

The application lists will not be opened if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on 22nd February, 2002. Instead they will open between 11:45 a.m. and 12:00 noon on the next Business Day which does not have either of those warnings in force at any time between 9:00 a.m. and 12:00 noon.

CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOCATED THE NEW ISSUE SHARES

Full details of the circumstances in which you will not be allocated any of the New Issue Shares are set out in the notes attached to the application forms, and you should read them carefully. You should note in particular the following two situations in which Shares will not be allocated to you:

If your application is revoked:

By completing an application form, you agree that you cannot revoke your application before the end of the fifth day (excluding Saturdays, Sundays and public holidays in Hong Kong) after the time of the opening of the application lists unless a person responsible for this prospectus under Section 40 of the Companies Ordinance gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

If your application has been accepted, it cannot be revoked.

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If the allocation of the New Issue Shares is void:

Your allocation of the New Issue Shares, if made, will be void if the Listing Committee does not grant permission to list the Shares either:

- within 3 weeks from the closing of the application lists; or
- within a longer period of up to 6 weeks if the Listing Committee notifies the Company of that longer period within 3 weeks of the closing date of the application lists.

COLLECTION/POSTING OF SHARE CERTIFICATES/REFUND CHEQUES AND DEPOSIT OF SHARE CERTIFICATES INTO CCASS

WHITE application forms:

If you have applied for 500,000 New Issue Shares or above and have indicated on your application form that you will collect your refund cheque and/or share certificate(s) in person, you may collect it/them in person(s) from:

Tengis Limited
4th Floor, Hutchison House
10 Harcourt Road
Central
Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as specified under the section headed “Expected timetable” as the date of despatch of shares certificates and refund cheques. The despatch date is expected to be 26th February, 2002.

You must show your identification document to collect your share certificate(s) and/or refund cheque.

If you do not collect your share certificate(s) and/or refund cheque in person within the time specified for collection, it/they will be sent to the address on your application form on or shortly after the date of despatch by ordinary post and at your own risk.

If you have applied for less than 500,000 New Issue Shares or if you have applied for 500,000 New Issue Share or more and have not indicated on your application form that you will collect your share certificate(s) and/or refund cheque in person, then your share certificate(s) and/or refund cheque, if any, will be sent to the address on your application form on the date of despatch by ordinary post and at your own risk.

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YELLOW application forms:

Your share certificate(s) will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your investor participant stock account or the stock account of your designated CCASS participant as instructed by you at the close of business on 26th February, 2002, or under contingent situation, on any other date as shall be determined by Hongkong Clearing or HKSCC Nominees Limited.

If you are applying through a designated CCASS participant (other than an investor participant):

- for New Issue Shares to be credited to the stock account of your designated CCASS participant (other than an investor participant), you can check the number of the New Issue Shares allocated to you with that CCASS participant.

If you are applying as a CCASS investor participant:

- the Company will publish the results of CCASS investor participants' applications together with the results of the New Issue in the newspapers on 26th February, 2002. You should check the announcement published by the Company and report any discrepancies to Hongkong Clearing before 5:00 p.m. on 26th February, 2002 or such other date as shall be determined by Hongkong Clearing or HKSCC Nominees Limited. On 27th February, 2002 (the next day following the credit of the New Issue Shares to your stock account) you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in Hongkong Clearing's "An Operating Guide for Investor Participants" in effect from time to time). Hongkong Clearing will also mail to you an activity statement showing the number of the New Issue Shares credited to your stock account.

The Company will not issue temporary documents of title.

If you have applied for 500,000 New Issue Shares or above and have indicated on your application form that you will collect your refund cheque, if any, in person, the procedures set out in the sub-paragraph headed "**WHITE** application forms" above will apply.

If you have applied for less than 500,000 New Issue Shares or if you have applied for 500,000 New Issue Share or more and have not indicated on your application form that you will collect your refund cheque in person, then your refund cheque, if any, will be sent to the address on your application form on the date of despatch by ordinary post at your own risk.

COMMENCEMENT OF DEALINGS IN THE SHARES

Dealings in the Shares on the Stock Exchange are expected to commence on 28th February, 2002.

Shares will be traded in board lots of 2,000 each.

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SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Application has been made to the Stock Exchange for listing of and permission to deal in the Shares in issue and to be issued as mentioned in this prospectus. If the Stock Exchange grants the listing of and permission to deal in the Shares on the Stock Exchange, and the Company complies with the stock admission requirements of Hongkong Clearing, the Shares will be accepted as eligible securities by Hongkong Clearing for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange, or any other date Hongkong Clearing chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after the date of transaction.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.