

Consolidated Balance Sheet

At October 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Non-current Assets			
Investment properties	15	28,792	55,206
Property, plant and equipment	16	360,581	361,719
Interests in associates	18	8,710	5,759
Investments in securities	19	6,321	4,520
Other receivables	20	24,845	28,126
		<u>429,249</u>	<u>455,330</u>
Current Assets			
Inventories	21	11,881	13,089
Contract work in progress	22	30,889	32,468
Debtors, deposits and prepayments	23	312,178	439,680
Amounts due from associates	24	6,161	2,027
Taxation recoverable		1,256	1,498
Pledged bank deposits		17,058	19,646
Bank balances and cash		189,388	128,757
		<u>568,811</u>	<u>637,165</u>
Current Liabilities			
Payments received on account		52,022	54,301
Creditors and accrued charges	25	343,747	366,711
Amounts due to associates		2,543	309
Taxation payable		14,841	11,205
Borrowings	26	85,226	136,128
Proposed dividend		16,364	17,359
		<u>514,743</u>	<u>586,013</u>
Net Current Assets		<u>54,068</u>	<u>51,152</u>
		<u>483,317</u>	<u>506,482</u>

Consolidated Balance Sheet

At October 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Capital and Reserves			
Share capital	28	54,546	49,596
Reserves	29	351,020	357,291
		<u>405,566</u>	<u>406,887</u>
Minority Interests		<u>45,522</u>	<u>49,153</u>
Non-current Liabilities			
Borrowings	26	28,351	46,719
Deferred taxation	30	3,878	3,723
		<u>32,229</u>	<u>50,442</u>
		<u><u>483,317</u></u>	<u><u>506,482</u></u>

The financial statements on pages 34 to 81 were approved by the Board of Directors on February 19, 2002 and are signed on its behalf by:

LAWRENCE CHIA SONG HUAT
DIRECTOR

YONG CHOON KONG
DIRECTOR