

Unaudited Consolidated Balance Sheet

	Notes	As at 30.9.2001 (HK\$'000)	As at 30.9.2000 (HK\$'000)
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		295,057	391,811
Intangible assets		2,262	6,162
Long term investments		1,376	1,656
Loan to an investee company		–	14,549
		<u>298,695</u>	<u>414,178</u>
Current assets			
Inventories		35,000	115,173
Properties held for sales		95,400	105,493
Trade and other receivables	7	34,362	67,965
Tax recoverable		459	694
Short term investments		344	449
Cash at banks and in hand		10,445	10,405
		<u>176,010</u>	<u>300,179</u>
Current liabilities			
Bank loans and overdrafts		512,308	505,882
Convertible note		92,880	92,880
Trade and other payables	8	147,311	141,835
Interest payable		108,370	61,978
Provision for tax		17,605	18,983
		<u>878,474</u>	<u>821,558</u>
Net current liabilities		<u>(702,464)</u>	<u>(521,379)</u>
Total assets less current liabilities		<u>(403,769)</u>	<u>(107,201)</u>

		As at 30.9.2001 (HK\$'000)	As at 30.9.2000 (HK\$'000)
	Notes		
Non-current liabilities			
Provision for deferred tax		(560)	(560)
Minority interest		(11,486)	(13,283)
		<u> </u>	<u> </u>
Net liabilities		<u>(415,815)</u>	<u>(121,044)</u>
CAPITAL AND RESERVES			
Share capital		57,904	57,904
Reserves	9	(473,719)	(178,948)
		<u> </u>	<u> </u>
Shareholders' deficits		<u>(415,815)</u>	<u>(121,044)</u>

Unaudited Consolidated Statement of Recognised Gains and Losses

		6 months ended 30.9.2001 (HK\$'000)	6 months ended 30.9.2000 (HK\$'000)
Loss for the period		<u>(87,380)</u>	<u>(48,192)</u>
Total recognized losses		<u>(87,380)</u>	<u>(48,192)</u>