

**CONDENSED CONSOLIDATED INCOME STATEMENT  
FOR THE SIX MONTHS ENDED 31 OCTOBER 2001**

	NOTES	Six months ended	
		31.10.2001 (Unaudited) HK\$'000	31.10.2000 (Unaudited) HK\$'000
Turnover			
Continuing operations		681	481
Discontinued operations		—	17,517
Direct operating expenses		<u>681</u>	<u>17,998</u>
		(146)	(14,623)
		535	3,375
Other revenue		5,134	25,192
Administrative expenses		(15,505)	(12,852)
Distribution costs		—	(211)
Other operating expenses		<u>(101,016)</u>	<u>—</u>
(Loss)/profit from operations	3		
Continuing operations		(110,852)	579
Discontinued operations		—	14,985
		<u>(110,852)</u>	<u>15,504</u>
Finance costs		(123)	(32)
(Loss)/profit before taxation		<u>(110,975)</u>	<u>15,472</u>
Taxation	4	(171)	—
(Loss)/profit before minority interests		<u>(111,146)</u>	<u>15,472</u>
Minority interests		—	(125)
(Loss)/profit for the period		<u><u>(111,146)</u></u>	<u><u>15,347</u></u>
Dividend	5	—	—
(Loss)/earnings per share	6		
Basic		<u><u>(1.90 cents)</u></u>	<u><u>0.29 cents</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>0.26 cents</u></u>

As the only component of the consolidated statement of recognised gains or losses is the net loss for the period, a separate consolidated statement of recognised gains and losses has not been prepared.