

CONSOLIDATED CASH FLOW STATEMENT



for the year ended 31 December 2001

	Notes	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
Net cash inflow from operating activities	34		1,069,485		286,258
Return on investments and servicing of finance					
Dividends paid		(105,494)		(70,330)	
Dividends received		2,763		1,921	
Interest paid on floating rate certificates of deposit issued		(79,000)		(46,231)	
Net cash outflow from returns on investments and servicing of finance			(181,731)		(114,640)
Taxation					
Profits tax paid		(19,384)		(6,713)	
Tax refunded		64,567		1	
Total tax refunded/(paid)			45,183		(6,712)
Investing activities					
Payments to acquire fixed assets		(198,290)		(21,343)	
Payments to acquire investment securities		(5,946,095)		(2,433,211)	
Proceeds from realisation of investment securities		5,260,713		1,950,583	
Net proceeds from disposal of fixed assets		480		8,518	
Net decrease in investment in associated company		1,130		3,977	
Net cash outflow from investing activities			(882,062)		(491,476)
Net cash inflow/(outflow) before financing activities			50,875		(326,570)
Financing					
Floating rate certificates of deposit issued during the year	35	1,060,000		1,150,000	
Floating rate certificates of deposit redeemed during the year	35	(606,699)		(888,386)	
Net cash inflow from financing			453,301		261,614
Increase/(Decrease) in cash and cash equivalents			504,176		(64,956)
Cash and cash equivalents at 1 January			4,855,254		4,920,210
Cash and cash equivalents at 31 December			5,359,430		4,855,254
Analysis of cash and cash equivalents					
Cash on hand		95,013		111,413	
Short term funds		4,950,329		4,551,299	
Placements with banks maturing between one and twelve months, which were originally repayable within 3 months		692,655		506,948	
Deposits and balances of other banks		(378,567)		(314,406)	
			5,359,430		4,855,254

The notes on pages 55 to 92 form part of these accounts.