

Consolidated Income Statements

For the year ended 31st December, 2001 and 2000

(Amounts expressed in thousands of Renminbi ("RMB"), except for earnings per share)

	Note	2001	2000
			(Restated, Note 31)
Revenue, net	18	2,043,989	1,323,935
Cost of sales		(1,301,688)	(839,446)
Gross profit		742,301	484,489
Other operating income		3,799	2,250
Distribution costs		(194,736)	(171,647)
Administrative expenses		(139,256)	(101,693)
Other operating expenses		(2,259)	(8,095)
Profit from operations		409,849	205,304
Finance cost		(116,684)	(98,427)
Gain on disposals of short-term investments		4,867	15,000
Share of loss from investment under equity method		(2,066)	(1,645)
Others, net		24,505	17,518
Profit before taxation and minority interests	19	320,471	137,750
Income tax expense	21(a)	(50,436)	(18,382)
Profit after taxation but before minority interests		270,035	119,368
Minority interests		(63,377)	(1,757)
Net profit for the year	22	206,658	117,611
Dividends	23,29	29,504	—
Earnings per share	24		
— Basic		RMBO.21	RMBO.12
— Diluted		Not applicable	Not applicable

The accompanying notes are an integral part of these consolidated financial statements.