

CONSOLIDATED BALANCE SHEET >>>

As of 31st December, 2001 and 2000
(Amounts expressed in thousands of Renminbi)

	Note	2001	2000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment, net	3	3,961,294	3,938,908
Leasehold land	4	568,316	563,624
Intangible assets	5	5,550	7,920
Investment in associates	7	4,100	—
Total non-current assets		4,539,260	4,510,452
Current assets			
Inventories	8	14,805	3,997
Trade receivables		2,497	3,457
Due from holding company	26	5,162	—
Prepayments and other receivables	9	45,393	76,638
Short-term investment	10	20,560	—
Cash on hand and bank deposits	11	350,920	286,781
Total current assets		439,337	370,873
Current liabilities			
Short-term borrowings	16	65,000	—
Other payables and accruals	17	95,892	78,690
Provision for taxes		14,737	24,823
Due to holding company	26	14,213	7,153
Total current liabilities		189,842	110,666
Net current assets		249,495	260,207
Total assets less current liabilities		4,788,755	4,770,659
Non-current liabilities			
Long-term payables to minority shareholders of subsidiaries	14	1,051,003	1,251,310
Other long-term payables		630	630
Deferred tax liabilities	15	113,264	95,509
Total non-current liabilities		1,164,897	1,347,449
NET ASSETS		3,623,858	3,423,210
Minority interests		188,906	187,800
Capital and reserves			
Share capital	12	1,408,610	1,408,610
Reserves	13	2,026,342	1,826,800
SHAREHOLDER'S EQUITY		3,434,952	3,235,410

Approved by the Board of Directors on 4th March, 2002.

Wang Shui
Chairman

Zhang Hui
General Manager

The accompanying notes are an integral part of these consolidated financial statements.