

# CONSOLIDATED STATEMENT OF INCOME >>>

*For the years ended 31st December, 2001 and 2000*  
*(Amounts expressed in thousands of Renminbi ("RMB"), except for earnings per share)*

	Note	2001	2000
Revenue, net	18	<b>582,584</b>	386,825
Operating costs		<b>(207,024)</b>	(119,052)
Gross profit		<b>375,560</b>	267,773
Other operating income		<b>10,516</b>	3,193
Distribution costs		<b>(595)</b>	—
Administrative expenses		<b>(56,202)</b>	(32,743)
Other operating expenses		<b>(5,304)</b>	(3,727)
Profit from operations		<b>323,975</b>	234,496
Finance income, net	19	<b>5,379</b>	8,074
Income from short-term investment		<b>560</b>	—
Share of profit from an associate	7	<b>—</b>	50,783
Profit before taxation and minority interests	20	<b>329,914</b>	293,353
Income tax expense	22	<b>(59,576)</b>	(65,175)
Profit after taxation but before minority interests		<b>270,338</b>	228,178
Minority interests		<b>(366)</b>	(1,002)
Net profit for the year		<b>269,972</b>	227,176
Dividends			
- Interim dividends declared	23	<b>42,258</b>	—
- Final dividends to be declared	23	<b>42,258</b>	28,172
Earnings per share			
- Basic	24	<b>RMB0.1917</b>	RMB0.1613

The accompanying notes are an integral part of these consolidated financial statements.