

# <<< CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the years ended 31st December, 2001 and 2000  
(Amounts expressed in thousands of Renminbi)

	Reserves							Total Equity
	Share Capital	Statutory		Statutory	Discretionary		Total Reserves	
		Share	Surplus	Public	Surplus	Unappropriated		
		Premium	Reserve Fund	Welfare Fund	Reserve Fund	profits		
	Note 12	Note 13(a)	Note 13(b)	Note 13(c)	Note 13(c)	Note 13(d)		
Balance at 1st January, 2000	1,408,610	1,170,499	38,692	36,879	111	409,787	1,655,968	3,064,578
Dividends declared after								
31st December, 1999 (Note 23)	—	—	—	—	—	(56,344)	(56,344)	(56,344)
Net profit for 2000	—	—	—	—	—	227,176	227,176	227,176
Profit appropriations								
- Statutory surplus reserve	—	—	17,970	—	—	(17,970)	—	—
- Statutory public welfare fund	—	—	—	17,970	—	(17,970)	—	—
- Utilisation of public welfare fund	—	—	—	(584)	584	—	—	—
Balance at 31st December, 2000	1,408,610	1,170,499	56,662	54,265	695	544,679	1,826,800	3,235,410
Dividends declared and paid after								
31st December, 2000 (Note 23)	—	—	—	—	—	(70,430)	(70,430)	(70,430)
Net profit for 2001	—	—	—	—	—	269,972	269,972	269,972
Profit appropriations								
- Statutory surplus reserve fund	—	—	33,572	—	—	(33,572)	—	—
- Statutory public welfare fund	—	—	—	29,272	—	(29,272)	—	—
- Utilisation of public welfare fund	—	—	—	37	(37)	—	—	—
Balance at 31st December, 2001	1,408,610	1,170,499	90,234	83,574	658	681,377	2,026,342	3,434,952

The accompanying notes are an integral part of these consolidated financial statements.