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#### our cover

The Pearl River Delta is one of the most dynamic and concentrated areas of economic activity in China. Its continued economic development should provide positive impetus for economic recovery in Hong Kong. **San Miguel Brewery Hong Kong Limited** is determined to maintain its leadership in the premium market segment in the Pearl River Delta and market leadership in Hong Kong, and to increase the advantage over competitors.

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#### 封面內容

珠江三角洲為中國經濟活動最活躍，而且最集中之地區之一，其持續經濟發展將有助帶動香港經濟復甦。**香港生力啤酒廠有限公司**致力保持在珠江三角洲高檔市場以及香港整體市場之領導地位，進一步壓倒競爭對手。



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*In this report, all monetary values are expressed in Hong Kong Dollars unless stated otherwise.*