

COMPANY BALANCE SHEET

as at 31st December, in dollar thousands

	Note	2001	Restated 2000
Non-current assets			
Fixed assets	14	1,257,314	1,296,256
Interests in subsidiaries	15	640,910	643,389
		1,898,224	1,939,645
Current assets			
Inventories	17	39,293	35,056
Trade and other receivables	18	100,461	79,077
Amounts due from holding company and fellow subsidiaries		9,617	69,051
Cash and cash equivalents	19	22,265	9,579
		171,636	192,763
Current liabilities			
Trade and other payables	18	(65,116)	(55,498)
Amounts due to holding company and fellow subsidiaries		(3,444)	(1,236)
		(68,560)	(56,734)
Net current assets		103,076	136,029
NET ASSETS		2,001,300	2,075,674
CAPITAL AND RESERVES			
Share capital	23	186,785	186,785
Reserves	24	1,814,515	1,888,889
		2,001,300	2,075,674

Approved and authorised for issue by the Board of Directors on 7th March 2002.

Directors:

Francisco C. Eizmendi, Jr.

Freddy W.M. Kwan

The Notes on pages 34 to 51 form part of these financial statements.