



Consolidated Balance Sheet

As at 31st December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Non-current assets			
Fixed assets	12	784,733	690,226
Intangible assets	13	-	-
Interests in associated companies	15	95,606	137,240
Interest in a jointly controlled entity	16	150,773	168,474
Investments in equity securities	17	11,783	20,890
		1,042,895	1,016,830
Current assets			
Amount due from a related company		103,569	103,569
Properties held for sale	18	452,733	358,903
Properties under development	19	678,939	1,068,386
Debtors, deposits and prepayments	20	29,143	151,736
Investments in equity securities	17	-	6,138
Bank balances and cash		133,334	98,531
		1,397,718	1,787,263
Current liabilities			
Amount due to ultimate holding company	21	50,000	-
Creditors and accruals	22	255,943	207,136
Taxation payable		833	900
Convertible bonds	23	66,000	-
Bank and other borrowings	24	489,273	612,022
		862,049	820,058
Net current assets		535,669	967,205
Total assets less current liabilities		1,578,564	1,984,035
Financed by:			
Share capital	25	166,794	166,794
Reserves	28	1,053,968	1,431,101
Shareholders' funds		1,220,762	1,597,895
Minority interests		170,764	185,422
Non-current liabilities			
Convertible bonds	23	-	66,000
Retention money		1,927	14,298
Bank and other borrowings	24	185,111	120,420
		1,578,564	1,984,035

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