



Particulars of Major Interests in Properties

Properties under development

Properties	Uses	Shareholding	Brief Description	Area
HONG KONG				
(a) Elite Court 33 Centre Street Sai Ying Pun Hong Kong	Residential/ Commercial	100%	The development comprises 46 residential units, including 22 three bedroom units, each of 833 ft ² (gross), 23 two bedroom units, each of 604 ft ² (gross), plus 1 three bedroom duplex unit of 1,075 ft ² (gross). The upper ground floor of the property will hold 3 retail shops of various sizes. The property is scheduled for completion in March 2002.	Residential area: 33,923 ft ² (GFA) Commercial: 2,276 ft ² (GFA)
(b) Kowloon Inland Lot No 10663 Hung Hom Kowloon	Commercial	100%	Kowloon Inland Lot No. 10663 is a rectangular shaped site, which is currently occupied by a partially demolished godown building. Planning approval to allow office development on the property by the Government is pending subject to agreement of the amount and settlement of the premium.	Site area: 12,336 ft ²
(c) Lot Nos. 111, 114 and 121 in Demarcation District No. 387 Sham Tseng Tsuen Wan New Territories	Village	100%	The site is rectangular in shape and is currently zoned for "village" purposes. Planning is in progress to convert the site for residential use subject to government approval.	Site area: 12,334 ft ²



Particulars of Major Interests in Properties

Properties under development (continued)

Properties	Uses	Shareholding	Brief Description	Area
MAINLAND CHINA				
(d) Scenic Place No 305 Guang An Men Wai Avenue Xuanwu District Beijing	Residential/ Commercial	50%	It is a residential development with supporting commercial and communal facilities and clubhouse. The property, which is planned for development in 3 phases, will comprise 11 towers. It will provide approximately 2,800 residential units and 1,400 carpark lots when completed. Its phase I construction is close to completion and occupation permit is expected to be granted in December 2002.	340,000 m ² (GFA)
(e) Vista Place No. 2 Xinglin Street Zhongshan District Dalian Liaoning Province	Residential	88%	The development will comprise a 32-storey east tower, a 29-storey west tower and a 15-storey central tower, together offering approximately 442 residential units, including 2-bedroom, 3-bedroom and 4-bedroom duplex units. Average sizes range from 80 to 270m ² . There are 125 saleable carpark lots. A neo-European style condominium development with full clubhouse facilities, Vista Place, currently at an advanced planning stage, is expected to be completed by the end of 2003.	60,000 m ² (GFA)
(f) Vision (Shenzhen) Business Park Phase II at Shenzhen Hi-Tech Industrial Park GaoXin South Ring Road/ KeJi South Road Shenzhen	Commercial	95%	Vision (Shenzhen) Business Park Phase II will comprise 5 hi-tech multi-purpose buildings (from 5 to 9 storeys), a 2-storey amenity centre and a multi-storey carpark. The total land area for development is about 6 ha. The first building of Phase II is scheduled to be completed by the end of 2002.	104,800 m ² (GFA)



Particulars of Major Interests in Properties

Investment Properties

Properties	Uses	Term of Lease	Shareholding	Brief Description	Area
HONG KONG					
(a) Laford Centre 838 Lai Chi Kok Road Cheung Sha Wan Kowloon	Industrial/ Office	Medium	40.002%	The Centre is a 22-storey composite industrial/ office tower with a 2-level carpark. The building was completed in 1997.	245,460 ft ² (GFA)
MAINLAND CHINA					
(b) Vision (Shenzhen) Business Park Phase I at Shenzhen Hi-Tech Industrial Park GaoXin South Ring Road/ Keji South Road Shenzhen	Commercial	Medium	95%	Vision (Shenzhen) Business Park Phase I, located on a 2.3 ha site, comprises two cross-shaped, 5-storey buildings. Units are designated for housing I.T. research & development centres and offices, and for ancillary uses. Phase I was completed in March 2001.	23,500 m ² (GFA)



Particulars of Major Interests in Properties

Completed Properties Held for Sale

Properties	Uses	Shareholding	Brief Description	Area
HONG KONG				
(a) 33rd floor, China Merchants Tower Shun Tak Centre 160-200 Connaught Road Central Sheung Wan Hong Kong	Commercial	100%	Shun Tak Centre, a twin tower structure (consisting of a 31-storey building and a 32-storey building, each having a 9-storey commercial/retail podium and a 2-level basement), was completed in 1985. The property is located on the 33rd floor of China Merchants Tower.	25,838 ft ² (GFA)
(b) Various units at Villa Sapphire, 8 Tsing Fat Street Tuen Mun New Territories	Residential	65%	Villa Sapphire comprises two 10-storey residential towers. Flat sizes range from 1,008 ft ² to 1,041ft ² .	26,340 ft ² (GFA)
(c) Various units at Harbourview Garden 339 Prince Edward Road West Kowloon City Kowloon	Residential	100%	Harbourview Garden, completed in 2000, comprises a 24-storey residential tower and a 5-level carport. Average flat size is 1,160 ft ² .	11,600 ft ² (GFA)
(d) Various units at Greenery Place No 1 Town Park Road South Yuen Long New Territories	Residential	100%	Comprising four 11-storey buildings, Greenery Place offers 330 residential units, a clubhouse, a swimming pool and 2-level carparks. The property was completed in 2001.	134,937 ft ² (GFA)