

The Board of directors are pleased to present the Group's interim report and unaudited condensed accounts for the six months ended 31st December 2001 together with comparative figures for the last corresponding period.

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTHS ENDED 31ST DECEMBER 2001

	Note	Unaudited Six months ended 31/12/2001 HK\$	Unaudited Six months ended 31/12/2000 HK\$
TURNOVER	2	116,224,642	107,518,164
OTHER INCOME	2	987,488	1,032,823
OPERATING EXPENSES			
Commission expenses		(7,029,930)	(16,467,851)
General and administrative expenses		(37,837,098)	(27,434,816)
OPERATING PROFIT		72,345,102	64,648,320
Finance costs		(36,416)	(286,037)
		72,308,686	64,362,283
Share of results of associated companies		(129,076)	–
PROFIT BEFORE TAXATION	3	72,179,610	64,362,283
Taxation	4	(2,138,311)	(6,347,784)
PROFIT AFTER TAXATION		70,041,299	58,014,499
Minority interests		48,378	270,075
PROFIT ATTRIBUTABLE TO SHAREHOLDERS		70,089,677	58,284,574
PROPOSED INTERIM DIVIDEND	5	11,377,058	10,250,000
Earnings per share	6		
Basic		6.8 cents	6.4 cents
Diluted		6.6 cents	N/A