

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE SIX MONTHS ENDED 31ST DECEMBER 2001**

	Unaudited Six months ended 31/12/2001 HK\$	Unaudited Six months ended 31/12/2000 HK\$
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	(233,967,656)	(120,308,081)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	(16,941,311)	(286,037)
TAX PAID	(14,470,903)	(1,126,512)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(3,150,975)	(9,161,967)
NET CASH OUTFLOW BEFORE FINANCING	(268,530,845)	(130,882,597)
NET CASH INFLOW FROM FINANCING	2,264,325	263,769,546
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(266,266,520)	132,886,949
Cash and cash equivalents at 1st July	400,829,076	30,832,534
Cash and cash equivalents at 31st December	134,562,556	163,719,483
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>		
Bank balances and cash	136,141,554	163,868,758
Bank overdrafts	–	(149,275)
Less: Pledged bank deposits with original maturity more than three months	(1,578,998)	–
	134,562,556	163,719,483

**CONDENSED CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES**  
**FOR THE SIX MONTHS ENDED 31ST DECEMBER 2001**

	Unaudited Six months ended 31/12/2001 HK\$	Unaudited Six months ended 31/12/2000 HK\$
Net loss not recognised in the profit and loss account – Exchange differences on translation of accounts of overseas subsidiary	(3,310)	–
Profit attributable to shareholders	70,089,677	58,284,574
<b>TOTAL RECOGNISED GAINS AND LOSSES</b>	<b>70,086,367</b>	<b>58,284,574</b>
<b>GOODWILL ARISING ON CONSOLIDATION OF SUBSIDIARIES TAKEN TO CAPITAL RESERVE</b>	<b>–</b>	<b>(156,588)</b>
	<b>70,086,367</b>	<b>58,127,986</b>