

FINANCIAL AND OPERATIONAL HIGHLIGHTS

FOR THE YEAR ENDED 31 DECEMBER

	UNITS	2001	2000
Financial Highlights			
Turnover	HK\$ Million	6,861.8	6,323.4
Profit from ordinary activities before taxation	HK\$ Million	1,814.3	936.5
Profit attributable to shareholders	HK\$ Million	1,595.5	854.7
Earnings per share	HK\$	3.95	2.12
Dividends per share	HK\$	1.86	1.58
Shareholders' funds	HK\$ Million	4,799.1	2,744.0
Total assets	HK\$ Million	8,752.0	7,955.0
Net borrowings	HK\$ Million	225.8	502.4
Net finance charges	HK\$ Million	23.8	41.6
Net cash inflow from operating activities	HK\$ Million	2,194.2	1,816.5

Financial Ratios

Profit margin	23.3%	13.5%
Return on shareholders' funds	33.2%	31.1%
Net gearing (ratio of net borrowings to shareholders' funds)	0.05	0.18
Interest cover (ratio of profit from ordinary activities before taxation to net finance charges)	76.1	22.5
Dividend cover (ratio of profit attributable to shareholders to total dividends paid and proposed for the year)	2.13	1.34

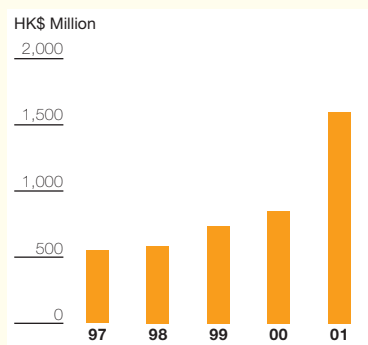
Franchised Public Bus Operational Highlights

Average number of passenger trips per day	Million trips	3.10	3.02
Number of licensed buses at year-end		4,544	4,406
Number of staff at year-end		13,689	13,404
Average number of staff per licensed bus		3.01	3.04

Non-franchised Bus Operational Highlights

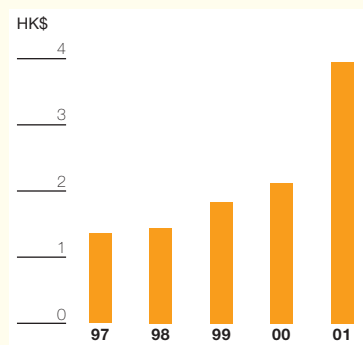
Number of licensed buses at year-end	210	182
Number of staff at year-end	385	337
Average number of staff per licensed bus	1.83	1.85

Profit attributable to shareholders



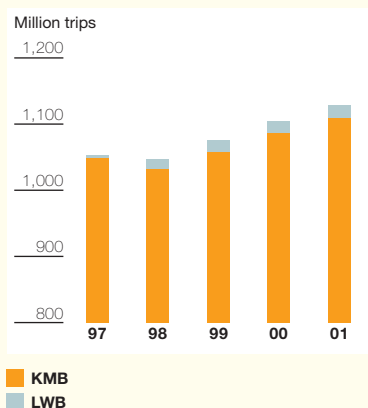
Profit attributable to shareholders for 2001 was HK\$1,595.5 million, up 86.7% from 2000

Earnings per share



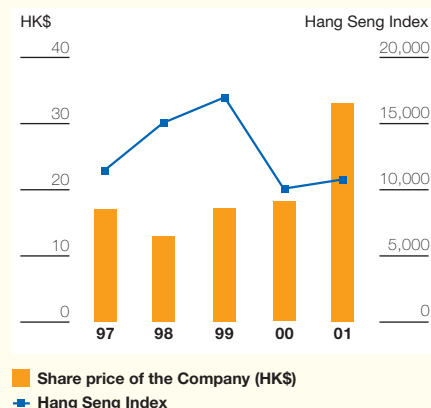
Earnings per share for 2001 was HK\$3.95, compared with HK\$2.12 for 2000

Number of passenger trips (Franchised public bus operations)



Number of passenger trips was 1.13 billion in 2001, up 2.1% from 2000

Share price of the Company and Hang Seng Index at 31 December



The closing share price of the Company at 31 December 2001 was HK\$33.2 per share, up 81.4% from 2000 year-end