

CONSOLIDATED BALANCE SHEET AT 31 DECEMBER 2001

	NOTE	2001	2000
		HK\$'000	HK\$'000 RESTATED
Non-current assets			
Fixed assets	14(a)	6,047,260	5,380,867
Goodwill	15	20,615	21,774
Interest in associates	17	637	137
Interest in jointly controlled entity	18	5,646	9,802
Investment securities	19	15,355	1,260
		6,089,513	5,413,840
Current assets			
Other investments	20	86,237	6,080
Spare parts and stores		83,080	112,515
Accounts receivable	21	349,409	166,851
Deposits and prepayments		23,915	14,706
Deposits with banks		-	150,500
Cash and cash equivalents	22	2,119,845	2,091,210
		2,662,486	2,541,862
Current liabilities			
Accounts payable and accruals	23	804,934	797,831
Third party claims payable		223,295	232,620
Bank loans and overdrafts	24	602,919	568,429
Taxation	6(b)	79,650	16,495
		1,710,798	1,615,375
Net current assets		951,688	926,487
Total assets less current liabilities		7,041,201	6,340,327
Non-current liabilities			
Bank loans	24	1,742,741	2,175,714
Contingency provision - insurance	12(c) & 25	201,980	298,053
Deferred taxation	26(a)	65,000	35,000
Staff retirement fund	12(c)	-	1,082,600
		2,009,721	3,591,367
Minority interests		232,334	4,421
		2,242,055	3,595,788
NET ASSETS		4,799,146	2,744,539

CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2001 *(continued)*

	NOTE	2001	2000
		HK\$'000	HK\$'000 RESTATED
CAPITAL AND RESERVES			
Share capital	27	403,639	403,639
Reserves	28	4,395,507	2,340,900
		4,799,146	2,744,539

Approved and authorised for issue by the Board of Directors on 11 March 2002

S.Y. CHUNG

Chairman

John CHAN Cho Chak

Managing Director

The notes on pages 88 to 112 form part of these financial statements.