



SHARE OPTION SCHEMES

In addition to options granted to directors of the Company as disclosed in the section headed "Directors' Rights to Acquire Shares or Debentures" above, the Company had granted options under the 1997 Share Option Scheme to employees of the Group (the "Employees"). The movements in the aggregate number of the share options granted to the Employees during the period and balance outstanding at 31 December 2001 were as follows:

Grant date	Options held at 1.7.2001	Options lapsed during period	Options held at 31.12.2001	Exercise price per share HK\$	Note
18 November 1998 to 16 December 1998	162,000	–	162,000	10.20	(1)
18 November 1998 to 16 December 1998	1,943,000	32,000	1,911,000	12.00	(2)

Notes:

- (1) Exercisable from 1 July 1999 to 1 June 2004.
- (2) Divided into 3 or 5 tranches exercisable from 1 July 1999 to 1 June 2004, from 1 July 2000 to 1 June 2004, from 1 July 2001 to 1 June 2004, from 1 July 2002 to 1 June 2004 and from 1 July 2003 to 1 June 2004 respectively.

No option had been granted to any Employee under the 2001 Share Option Scheme.

Also, pursuant to the share option scheme of PPC, options to subscribe for 3,000,000 shares of PPC at an exercise price of HK\$0.0693 per share were granted to an employee of the Company on 11 May 1999. The options are divided into 4 tranches exercisable from 5 November 1999, 5 May 2001, 5 May 2002 and 5 May 2003 respectively to 4 November 2004. As at 31 December 2001, all the options granted to the said employee have not yet been exercised.