

DIRECTORS' INTERESTS IN SECURITIES

As at 31 December, 2001, the interests of the directors and their associates in the securities of the Company or any of its associated corporations within the meaning of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:–

| | Personal Interests | Family Interests | Corporate Interests (Note) |
|--|-------------------------------|-----------------------------|---------------------------------------|
| New World Infrastructure Limited (Ordinary shares of HK\$1.00 each) | | | |
| Dr. Cheng Kar-Shun, Henry | – | 1,000,000 | – |
| Mr. Chan Wing-Tak, Douglas | 700,000 | – | – |
| Mr. Chan Kam-Ling | 6,800 | – | – |
| New World Development Company Limited (Ordinary shares of HK\$1.00 each) | | | |
| Mr. Leung Chi-Kin, Stewart | 23,253 | – | – |
| Mr. Chan Kam-Ling | 90,470 | – | – |
| Extensive Trading Company Limited (Non-voting deferred shares of HK\$1.00 each) | | | |
| Mr. Cheng Kar-Shing, Peter | – | – | 380,000 |
| Mr. Leung Chi-Kin, Stewart | 160,000 | – | – |
| Mr. Chan Kam-Ling | – | – | 80,000 |
| Hip Hing Construction Company Limited (Non-voting deferred shares of HK\$100.00 each) | | | |
| Mr. Chan Kam-Ling | 15,000 | – | – |
| HH Holdings Corporation (Ordinary shares of HK\$1.00 each) | | | |
| Mr. Chan Kam-Ling | 15,000 | – | – |
| International Property Management Limited (Non-voting deferred shares of HK\$10.00 each) | | | |
| Mr. Chan Kam-Ling | 1,350 | – | – |
| Master Services Limited (Ordinary shares of US\$0.01 each) | | | |
| Mr. Leung Chi-Kin, Stewart | 16,335 | – | – |
| Mr. Chan Kam-Ling | 16,335 | – | – |



| | Personal Interests | Family Interests | Corporate Interests (Note) |
|--|-------------------------------|-----------------------------|---------------------------------------|
| Matsuden Company Limited (Non-voting deferred shares of HK\$1.00 each) | | | |
| Mr. Leung Chi-Kin, Stewart | 44,000 | – | – |
| Mr. Chan Kam-Ling | – | – | 44,000 |
| New World China Land Limited (Ordinary shares of HK\$0.10 each) | | | |
| Mr. Doo Wai-Hoi, William | 700,000 | – | – |
| Mr. Chan Kam-Ling | 100,000 | – | – |
| New World Services Limited (Ordinary shares of HK\$0.10 each) | | | |
| Mr. Cheng Kar-Shing, Peter | – | – | 3,382,788 |
| Mr. Leung Chi-Kin, Stewart | 4,214,347 | – | 250,745 |
| Mr. Chan Kam-Ling | – | – | 10,602,565 |
| Progreso Investment Limited (Non-voting deferred shares of HK\$1.00 each) | | | |
| Mr. Leung Chi-Kin, Stewart | – | – | 119,000 |
| Tai Yieh Construction & Engineering Company Limited (Non-voting deferred shares of HK\$1,000.00 each) | | | |
| Mr. Chan Kam-Ling | 250 | – | – |
| Urban Property Management Limited (Non-voting deferred shares of HK\$1.00 each) | | | |
| Mr. Cheng Kar-Shing, Peter | – | – | 750 |
| Mr. Leung Chi-Kin, Stewart | 750 | – | – |
| YE Holdings Corporation (Ordinary shares of HK\$1.00 each) | | | |
| Mr. Leung Chi-Kin, Stewart | 37,500 | – | – |

Note: These shares were beneficially owned by a company in which the relevant director is deemed to be entitled under the SDI Ordinance to exercise or control the exercise of one-third or more of the voting power at its general meeting.

Save as disclosed above, as at 31 December 2001, none of the directors, chief executive or any of their associates had any beneficial or non-beneficial interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance.