



PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the period, nominal amount of US\$15,000 of 5% Convertible Bonds due 2001 were converted into 5,917 shares of HK\$1 each of the Company, the remaining balance of US\$119,420,000 were redeemed at par by the Company on 15 July 2001. The Company also repurchased total nominal amount of US\$4,000,000 of the 1% Convertible Bonds due 2003 listed on the Luxembourg Stock Exchange at prices ranging from 125.75 to 130.00 respectively.

Save for the foregoing, neither the Company nor any of its subsidiaries has repurchased, sold or redeemed any of the Company's listed securities during the six months ended 31 December 2001.