CONSOLIDATED PROFIT AND LOSS ACCOUNT For the year ended 30 June 1999

	Notes		
		1999	1998
		HK\$'000	HK\$'000
TURNOVER		1,232,447	1,236,339
OPERATING (LOSS) PROFIT BEFORE			
EXCEPTIONAL ITEMS	5	(17,455)	33,988
EXCEPTIONAL ITEMS	6	(373,622)	(9,350)
(LOSS) PROFIT BEFORE TAXATION		(391,077)	24,638
TAXATION	7	(320)	(6,491)
(LOSS) PROFIT BEFORE MINORITY INTERESTS		(391,397)	18,147
MINORITY INTERESTS		5,453	(93)
(LOSS) PROFIT ATTRIBUTABLE TO SHAREHOLDERS	8	(385,944)	18,054
RETAINED PROFITS AT BEGINNING OF YEAR		13,521	24,978
APPROPRIATIONS RECOMMENDED BY THE DIRECTORS: CAPITALISED IN PAYING-UP BONUS		(372,423)	43,032
ISSUE OF SHARES			(29,511)
ACCUMULATED (LOSSES) PROFITS AT END OF YEAR		(372,423)	13,521
BASIC (LOSS) EARNINGS PER SHARE	9	HK(49.22) cents	HK2.33 cents