

<b>CONSOLIDATED CASH FLOW STATEMENT</b> For the year ended 30 June 1999
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	<i>Notes</i>	<b>1999</b> <b>HK\$'000</b>	1998 HK\$'000
NET CASH INFLOW FROM OPERATING	20	<b>11,098</b>	35,330
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		7,828	5,633
Interest paid		<b>(29,111)</b>	(20,397)
Interest element of finance lease rental payments		–	(75)
Dividends paid		–	(31,344)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		<b>(21,283)</b>	(46,183)
TAXATION			
Taxation paid		<b>(3,526)</b>	(1,799)
INVESTING ACTIVITIES			
Purchases of fixed assets		<b>(108)</b>	(57,411)
Decrease (increase) in pledged bank deposits		<b>30,000</b>	(3,771)
Proceeds from disposal of fixed assets		–	448
Proceeds from disposal of subsidiaries		–	188
NET CASH INFLOW (OUTFLOW) FROM INVESTING ACTIVITIES		<b>29,892</b>	(60,546)
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		<b>16,181</b>	(73,198)
FINANCING	21		
Issue of shares for cash consideration		–	50,497
Share issue expenses		–	(172)
New borrowings raised		<b>52,369</b>	26,000
Repayment of bank loans		–	(22,654)
Capital element of finance lease rental payments		<b>(188)</b>	(557)
Capital contribution from minority shareholders		–	5,360
NET CASH INFLOW FROM FINANCING		<b>52,181</b>	584,474
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		<b>68,362</b>	(14,724)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<b>(32,029)</b>	(17,305)
CASH AND CASH EQUIVALENTS AT END OF YEAR		<b>36,333</b>	(32,029)

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	<b>1999</b>	1998
	<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
ANALYSIS OF BALANCES OF CASH AND		
CASH EQUIVALENTS		
Cash and bank balances	<b>36,333</b>	134,025
Pledged bank deposits	–	(30,000)
Time deposits with original maturity over three months	–	(10,000)
Bank overdrafts	–	(1,404)
Less: Trust receipts loan with original maturity less than three months	–	(124,650)
	<u><b>36,333</b></u>	<u>(32,029)</u>
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