

Massive Resources International Corporation Limited

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31 December 2001

	Six months ended	
	31 December 2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
Note		
Net cash outflow from operating activities	(22,720)	(54,125)
Returns on investments and servicing of finance		
Interest received	89	1,298
Interest paid	(38)	—
Dividend paid to minority shareholders of a subsidiary	—	(13,200)
Net cash inflow/(outflow) from returns on investments and servicing of finance	51	(11,902)
Taxation		
Hong Kong profits tax paid	(521)	(1,848)
Investing activities		
Purchase of property, plant and equipment	(417)	(129)
Net cash outflow arising on disposal of a subsidiary	—	(36)
Proceeds on disposal of property, plant and equipment	—	15,731
Increase in pledged bank deposits	—	(8,554)
Net cash (outflow)/inflow from investing activities	(417)	7,012
Net cash outflow before financing	(23,607)	(60,863)

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		Six months ended	
		31 December	
		2001	2000
		(Unaudited)	(Unaudited)
Note		HK\$'000	HK\$'000
Financing			
	Advance from minority shareholders of a subsidiary	—	25
	Repayment of hire purchase principal	(78)	—
	Issue shares at premium	13,240	—
	Issue of shares	7,420	—
	Net cash inflow from financing	20,582	25
	Decrease in cash and cash equivalents	(3,025)	(60,838)
	Cash and cash equivalents at beginning of the period	11,367	70,577
	Cash and cash equivalents at end of period	8,342	9,739
Analysis of balances of cash and cash equivalents			
	Cash and bank balances	11,691	9,996
	Bank borrowings	(3,349)	(257)
		8,342	9,739

The notes on pages 18 to 29 form part of this interim financial report.