

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

|  | notes | 2001<br>HK\$'000 | 2000<br>HK\$'000<br>(restated) |
|--|-------|------------------|--------------------------------|
| Turnover   | 4     | 973,560          | 472,836                        |
| Other revenue  | 6     | 2,351            | 195,224                        |
| Changes in inventories of finished goods             |       | (467,741)        | –                              |
| Salaries, allowances and commission                  | 7     | (239,791)        | (206,127)                      |
| Depreciation and amortisation                        |       | (54,725)         | (20,596)                       |
| Other operating, administrative and selling expenses |       | (373,994)        | (293,967)                      |
| Loss on discontinued operations                      | 8     | (43,659)         | –                              |
| Finance costs  | 9     | (10,735)         | (13,102)                       |
| Share of losses of associates                        |       | (4,758)          | (57,994)                       |
| Loss on disposal of an associate                     |       | (25,457)         | –                              |
| Impairment loss on investments                       |       | (228,900)        | (15,600)                       |
| Impairment loss on property and equipment            |       | (7,527)          | –                              |
| Impairment loss on goodwill held in reserves         |       | –                | (438,118)                      |
| Loss before taxation                                 | 12    | (481,376)        | (377,444)                      |
| Taxation credit                                      | 13    | 152              | 1,428                          |
| Loss before minority interests                       |       | (481,224)        | (376,016)                      |
| Minority interests                                   |       | 27,188           | 39,665                         |
| Net loss attributable to shareholders                |       | (454,036)        | (336,351)                      |
| Distribution   | 14    | –                | 87,042                         |
| Loss per share                                       | 15    |                  |                                |
| – Basic  |       | (7.2) cents      | (6.6) cents                    |
| – Diluted  |       | (7.2) cents      | (6.6) cents                    |