

# CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2001

	notes	2001 HK\$'000	2000 HK\$'000
Net cash outflow from operating activities	33	(82,846)	(22,811)
Returns on investments and servicing of finance			
Interest paid on bank borrowings		(10,426)	(12,633)
Interest paid on obligations under finance leases		(309)	(469)
Net cash outflow from returns on investments and servicing of finance		(10,735)	(13,102)
Taxation			
Hong Kong Profits Tax refunded		1,699	816
Investing activities			
Purchase of property and equipment		(50,818)	(48,150)
Purchase of investments		(76,872)	(225,529)
Purchase of trading rights in exchanges		–	(11,061)
Purchase of club memberships		(710)	(3,598)
(Increase) Decrease in statutory and other deposits		(1,900)	4,465
Proceeds from disposal of an associate		3,800	–
Proceeds from deemed disposal of investments in subsidiaries		84,836	219,425
Proceeds from disposal of investments		–	87,500
Distribution of shares in CFSG	34	–	(336,253)
Disposal of subsidiaries (net of cash and cash equivalents disposed of)	35	19,600	–
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	36	(27,215)	42,819
Acquisition of associates		–	(53,285)
Loan to an associate		(118,818)	(45,648)
Net cash outflow from investing activities		(168,097)	(369,315)
Net cash outflow before financing		(259,979)	(404,412)
Financing	37		
(Increase) Decrease in pledged bank deposits		(7,108)	1,863
Repayments of obligations under finance leases		(2,256)	(1,926)
Share issue expenses		(816)	(6,367)
Repurchase of shares		(6,670)	–
Proceeds from issue of new shares		–	143,700
Proceeds from issue of warrants		–	59,573
Share options exercised		–	5,213
Warrants exercised		–	315
Net cash (outflow) inflow from financing		(16,850)	202,371

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	notes	2001 HK\$'000	2000 HK\$'000
Decrease in cash and cash equivalents		<b>(276,829)</b>	(202,041)
Cash and cash equivalents at beginning of year		<b>476,560</b>	678,601
Cash and cash equivalents at end of year		<b>199,731</b>	476,560
Analysis of balances of cash and cash equivalents			
Bank balances and cash		<b>717,954</b>	892,378
Bank borrowings repayable within three months from date of the advances		<b>(155,589)</b>	(121,362)
Less: Bank balances – trust and segregated accounts		<b>562,365</b> <b>(362,634)</b>	771,016 (294,456)
		<b>199,731</b>	476,560