

The Board of Directors (the “Board”) of Proview International Holdings Limited (the “Company”) is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the “Group”) for the six months ended 31st December, 2001 together with the comparative figures for the corresponding period in 2000 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited six months ended 31st December,	
	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000
Turnover	2	2,270,548	2,145,403
Cost of sales		(2,094,983)	(1,939,255)
Gross profit		175,565	206,148
Other revenue		6,121	6,991
Selling and distribution expenses		(43,251)	(50,084)
Administrative expenses		(64,874)	(72,520)
Other operating expenses		(13,170)	(12,063)
Profit from operating activities	3	60,391	78,472
Finance costs		(30,345)	(39,989)
Profit before tax		30,046	38,483
Tax	4	(5,898)	(3,199)
Profit after tax		24,148	35,284
Minority interests		(4,170)	(694)
Profit from ordinary activities attributable to shareholders		19,978	34,590
Interim dividend	5	—	—
Earnings per share	6		
Basic		3.14 cents	5.44 cents
Diluted		N/A	5.25 cents