

CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	Unaudited 31st December, 2001 HK\$'000	Audited 30th June, 2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets		434,147	436,063
Long term investments		68,922	69,231
		503,069	505,294
CURRENT ASSETS			
Inventories		655,608	600,428
Accounts receivable	7	738,031	442,067
Prepayments, deposits and other receivables		107,805	39,657
Pledged bank deposits		41,104	22,214
Cash and cash equivalents		353,965	301,691
		1,896,513	1,406,057
CURRENT LIABILITIES			
Accounts and bills payable	8	926,812	559,038
Trust receipt loans		234,231	317,767
Accrued liabilities and other payables		94,890	43,929
Due to a related company		—	2,818
Tax payable		39,644	46,258
Bank and other borrowings	9	230,662	86,736
Finance lease payable		3,594	3,318
Convertible bonds		169,232	—
		1,699,065	1,059,864
NET CURRENT ASSETS		197,448	346,193
TOTAL ASSETS LESS CURRENT LIABILITIES		700,517	851,487
NON-CURRENT LIABILITIES			
Bank and other borrowings		28,257	37,228
Finance lease payable		2,212	4,147
Convertible bonds		—	161,527
		30,469	202,902
MINORITY INTERESTS		4,123	2,334
		665,925	646,251
CAPITAL AND RESERVES			
Share capital		63,551	63,551
Reserves		602,374	582,700
		665,925	646,251