

DIRECTORS' RIGHTS TO ACQUIRE SHARES

Under the terms of the share option scheme (the "Scheme") adopted by the Company on 26th May, 1997, the board of directors of the Company may, at their absolute discretion, grant options to employees and directors of the Group to subscribe for shares in the Company. Details of the Scheme are set out in note 10 to the interim financial statements.

Details of movements in the share options granted to certain directors and employees during the period and the balances that remained outstanding as at 31st December, 2001 are as follows:

	Number of share options			Exercise period	Exercise price HK\$
	At beginning of period	Granted/ (exercised) during the period	As at 31st December, 2001		
Directors					
Mr. Yang Long-san, Rowell	2,500,000	–	2,500,000	1st January, 2000 – 31st December, 2004	1.20
	2,500,000	–	2,500,000	1st January, 2001 – 31st December, 2005	1.20
Mr. Lai Chen-chu, Jack	875,000	–	875,000	1st January, 2000 – 31st December, 2004	1.20
	875,000	–	875,000	1st January, 2001 – 31st December, 2005	1.20
Mr. Chang Su-pong, Steve	250,000	–	250,000	1st January, 2000 – 31st December, 2004	1.20
	250,000	–	250,000	1st January, 2001 – 31st December, 2005	1.20
Mr. Wong Kui-ming, Luffer	500,000	–	500,000	1st January, 2000 – 31st December, 2004	1.20
	500,000	–	500,000	1st January, 2001 – 31st December, 2005	1.20
Ms. Hui Siu-ling, Elina	250,000	–	250,000	1st January, 2000 – 31st December, 2004	1.20
	250,000	–	250,000	1st January, 2001 – 31st December, 2005	1.20
Mr. Lee Chiu-kang, Alex	150,000	–	150,000	1st January, 2000 – 31st December, 2004	1.20
	150,000	–	150,000	1st January, 2001 – 31st December, 2005	1.20

	Number of share options			Exercise period	Exercise price HK\$
	At beginning of period	Granted/ (exercised) during the period	As at 31st December, 2001		
Mr. Chan Mo-po, Paul	75,000	–	75,000	1st January, 2001 – 31st December, 2005	1.20
	<u>9,125,000</u>	–	<u>9,125,000</u>		
Other employees					
In aggregate	2,975,000	–	2,975,000	1st January, 2000 – 31st December, 2004	1.20
	2,975,000	–	2,975,000	1st January 2001 – 31st December, 2005	1.20
	<u>5,950,000</u>		<u>5,950,000</u>		

No share options were granted or exercised during the interim period under review.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries and fellow subsidiaries a party to any arrangement to enable the Company's directors, their respective spouse or children under 18 years of age to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.