

Chapter VI General Meetings

During the reporting period, the Company had convened two general meetings, namely the 2000 Annual General Meeting and the 2001 Extraordinary General Meeting.

The 2000 Annual General Meeting, the notice of which was published in the China Securities Post, Securities Times, Hong Kong Wen Wei Po and Hong Kong iMail on 10th April 2001, was held on the morning of 9th June 2001 at 701, First Shanghai Centre, 39 Liangmaqiao Road, Chaoyang District, Beijing, the PRC. 7 shareholders or appointed proxies attended the meeting. This represents 396,835,583 shares or 65.723% of the Company's entire share capital. During the meeting, the following resolutions were passed: the 2000 Directors' Report, the 2000 Supervisors' Report, the 2000 Audited Financial Report, the 2000 Profit Distribution Proposal, the Proposal for Final Dividend, the re-appointment of PricewaterhouseCoopers and PricewaterhouseCoopers Zhong Tian as the international and PRC auditors of the Company for the year ended 31st December 2001, the special resolution for amendments to the Articles of Association and the approval for Mr. Lu Chengye to cease to be a director of the Company and the appointment of Mr. Liu Haitao as a director of the Company. The respective resolutions were published in the China Securities Post, Securities Times, Hong Kong Wen Wei Po and Hong Kong iMail on 12th June 2001.

The Extraordinary General Meeting, the notice of which was published in the China Securities Post, Securities Times, Hong Kong Wen Wei Po and Hong Kong iMail on 29th June 2001, was held on the morning of 15th August 2001 at 701, First Shanghai Centre, 39 Liangmaqiao Road, Chaoyang District, Beijing, the PRC. 9 shareholders or appointed proxies attended the meeting. This represents 403,011,262 shares or 66.75% of the Company's entire share capital. During the meeting, the following resolutions were passed: the special resolution for amendments to the Articles of Association, the appointments of directors and supervisors for the third term of the respective Board and the adoption of the remuneration proposal for the directors and supervisors for the third term of the respective board. The respective resolutions were published in the China Securities Post, Securities Times, Hong Kong Wen Wei Po and Hong Kong iMail on 16th August 2001.