

DIRECTORS' INTEREST IN SECURITIES

As at 31st December, 2001, according to the register kept by the Company under Section 29 of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”), the interests of the Company’s directors, chief executives and their associates in shares of the Company or any associated corporations (as defined in the SDI Ordinance) were as follows:

The Company

Name	Number of Shares				Total interest
	Personal interest	Family interest	Corporate interest	Other interest	
Kwok Ho	—	—	966,000,000	—	966,000,000 <i>(note 1)</i>
Ip Chi Ming	—	—	132,000,000	—	132,000,000 <i>(note 2)</i>

Kailey Investment Ltd.

Name	Number of Shares				Total interest
	Personal interest	Family interest	Corporate interest	Other interest	
Kwok Ho	900	—	—	—	900
Chiu Na Lai	100	—	—	—	100

Notes:

1. Held through Kailey Investment Ltd. in which Mr. Kwok Ho has 900 shares and his spouse, Madam Chiu Na Lai has 100 shares representing 90% and 10% respectively of the total issued share capital of Kailey Investment Ltd.
2. Held through Young West Investments Ltd. which is wholly-owned by Mr. Ip Chi Ming.

Save as disclosed above, none of the directors, chief executives or their associates had any personal, family, corporate or other interests in the securities of the Company or any of its associated corporations as defined in the SDI Ordinance and none of the Company’s directors, chief executives or their respective spouse, or children under 18 years of age were granted or had exercised any right to subscribe for shares or debentures of the Company or any other body corporate.