Appendix 1

The table below shows the subsidiaries which, in the opinion of the Directors, principally affect the results or assets of the Group. To give details of all the subsidiaries would, in the opinion of the Directors, result in particulars of excessive length.

	Share capital issued Par value		Proportion of nominal value of issued capital held by the Group					
As at 31st December, 2001	Number	per share	(per cent.)	Principal activities				
Incorporated and operating in Hong Kong								
Anderson Asia (Holdings) Limited	2 ordinary 65,780,000 non-voting deferred	HK\$0.5 HK\$0.5	100 –	Investment holding				
Anderson Asia Concrete Limited	800,000 ordinary	HK\$1	100	Investment holding				
Anderson Asphalt Limited	36,000 ordinary	HK\$100	100	Production and laying of asphalt and investment holding				
Asia Stone Company, Limited	33,000,000 ordinary	HK\$1	100	Quarry operation and manufacture of aggregates				
Cheung Kong Infrastructure Finance Company Limited	2 ordinary	HK\$1	100	Financing				
China Cement Company (International) Limited	1,000,000 ordinary	HK\$1	70	Investment holding				
Green Island Cement Company, Limited	76,032,000 ordinary	HK\$2	100	Manufacturing, sale and distribution of cement and property investment				
Green Island Cement (Holdings) Limited	101,549,457 ordinary	HK\$2	100	Investment holding				
Green Island International (BVI) Limited	1 ordinary	US\$ 1	100	Investment holding				
Ready Mixed Concrete (H.K.) Limited	50,000,000 ordinary	HK\$1	100	Production and sale of concrete and investment holding				

Appendix 1 (Cont'd)

As at 31st December, 2001	Share capital issued Par value Number per share		Proportion of nominal value of issued capital held by the Group	Principal activition
As at 31st December, 2001	Number	per share	(per cent.)	Principal activities
Incorporated in Hong Kong and oper Cheung Kong China Infrastructure Limited	rating in Mainla 2 ordinary	n d China HK\$1	100	Investment holding and investment in infrastructure projects in Mainland China
Incorporated and operating in Austr	alia			
Cheung Kong Infrastructure Finance				
(Australia) Pty Ltd	1 ordinary	A\$1	100	Financing
		1. A. A. A.	100	
CKI Transmission Finance (Australia) Pty Ltd	12 ordinary	A\$1	100	Financing

Note: The shares of all the above subsidiaries are indirectly held by the Company.