

LIQUIDITY AND FINANCIAL RESOURCES

The Group's liquidity and financial resources remained sound. At 31st December, 2001, the Group had cash and bank balances of approximately HK\$162.5 million and other investments at a value of approximately HK\$517.1 million. Other investments comprised of equity securities of approximately HK\$1.5 million and debt securities of approximately HK\$515.7 million. All the debt securities held by the Group were of investment grades and were mainly denominated in US dollars.

The Group had imported-related and other banking facilities of approximately HK\$40 million provided by its principal banker in Hong Kong.