

DIRECTORS' INTERESTS

As at 31st December, 2001, the interest of the Directors in the shares of the Company as recorded in the register maintained under Section 29 of the Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

Name of Director	Number of ordinary shares	
	Corporate Interest	Personal Interest
Mr. Lau Tung Hoi	815,360,000 ⁽¹⁾	–
Mr. Lung Tze Lam	815,360,000 ⁽²⁾	–
Mr. Tong Yat Chong	–	370,000

Notes:

- (1) These shares are held by Linwood Services Ltd. ("Linwood"), 32 shares of Linwood (representing two-third of the entire issued share capital of Linwood) are owned by Money Belt Worldwide Limited ("Money Belt"). Money Belt is a company incorporated in the British Virgin Islands and the entire issued share capital of which is held by HSBC International Trustee Limited as trustee of a discretionary trust, the discretionary objects of which include Mr. Lau Tung Hoi and his family members.
- (2) These shares are owned by Linwood, 8 shares of Linwood (representing one-sixth of the entire issued share capital of Linwood) are beneficially owned by Mr. Lung Tze Lam.

Save as disclosed above, none of the directors or their associates had any personal, family, corporate or other interests in the shares of the Company or any of its associated corporations as defined in the SDI Ordinance.