

SHARE OPTIONS

Pursuant to the share option scheme adopted by the Company on 30th October, 1995 (the “Scheme”), the Directors may grant options (the “Share Options”) to any employees of the Group, including executive directors of the Company and its subsidiaries, to subscribe for shares in the Company from time to time. The maximum number of shares in respect of Share Options which may be granted under the Scheme shall not exceed 10% of the nominal amount of the issued share capital of the Company.

During the period under review, no options have been granted to any of the Directors under the Scheme. As at 31st December, 2001, there were no outstanding rights held by any Directors or any of their respective spouses or children under eighteen years of age to subscribe for shares or debt securities of the Company.