

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

Details of the repurchases of shares made by the Company on The Stock Exchange during the six months period ended 31st December, 2001 are set out in Note 9 on the unaudited interim financial results. Save as disclosed in the said Note 9, there has been no purchase, sale or redemption by the Company or any of its subsidiaries of shares of the Company during the period.

On behalf of the Board

Lau Tung Hoi

Director

Hong Kong, 25th March, 2002