

# CONDENSED CONSOLIDATED BALANCE SHEET

		As at 31st December 2001 (Unaudited) HK\$'000	As at 30th June 2001 (Audited) HK\$'000
	Note		
<b>NON-CURRENT ASSETS</b>			
Fixed assets		1,299,192	1,288,888
Investments in joint ventures		1	1
Investment securities		950	950
Mortgage loans		2,181	2,559
		<u>1,302,324</u>	<u>1,292,398</u>
<b>CURRENT ASSETS</b>			
Properties for sale		178,875	177,693
Amount due from ultimate holding company		–	132
Amount due from jointly controlled entity		–	764
Prepaid tax		232	100
Trade and other receivables	7	5,953	3,369
Bank balances and cash		1,313	1,194
		<u>186,373</u>	<u>183,252</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	8	16,362	21,049
Deposits received in advance		23,000	23,000
Short-term bank loans and overdrafts			
– secured		291,841	289,108
Tax payable		449	493
		<u>331,652</u>	<u>333,650</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(145,279)</u>	<u>(150,398)</u>
		<u>1,157,045</u>	<u>1,142,000</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	9	3,233	3,233
Share premium		76,134	76,104
Retained profits		264,731	274,589
Other reserves		677,533	676,882
		<u>1,021,631</u>	<u>1,030,808</u>
<b>SHAREHOLDERS' FUNDS</b>			
<b>NON-CURRENT LIABILITIES</b>			
Advances from a related company		135,414	111,192
		<u>1,157,045</u>	<u>1,142,000</u>