

The board of directors (the “Board” or “Directors”) of Heng Tai Consumables Group Limited (the “Company”) is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 31 December 2001 (the “Period”). The results have been reviewed by the audit committee of the Company (the “Audit Committee”).

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

	<i>Notes</i>	Six months ended 31 December	
		2001 (Unaudited) HK\$'000	2000 (Unaudited) HK\$'000
TURNOVER	2, 3	243,280	201,967
Cost of sales		(206,527)	(172,054)
Gross profit		36,753	29,913
Other revenue		205	94
Selling and distribution expenses		(10,559)	(8,255)
Administrative expenses		(4,531)	(3,099)
PROFIT FROM OPERATING ACTIVITIES	3, 4	21,868	18,653
Finance costs	5	(535)	(68)
PROFIT BEFORE TAX		21,333	18,585
Tax	6	(3,733)	(3,215)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		17,600	15,370
DIVIDEND	7	5,000	5,000
EARNINGS PER SHARE – Basic	8	HK4.2 cents	HK3.8 cents

Other than the net profit from ordinary activities attributable to shareholders for the Period, the Group had no recognised gains or losses. Accordingly, a Condensed Consolidated Statement of Recognised Gains and Losses is not presented in the condensed consolidated financial statements.