

AS AT 31ST DECEMBER, 2001

	Note	2001 US\$'000	2001 HK\$'000	2000 HK\$'000
Non-current assets				
Intangible asset	13	74,882	583,930	–
Fixed assets	14	165,873	1,293,479	1,449,988
Investment in a joint venture	15	634	4,940	–
Restricted cash deposits	16	306	2,385	2,385
		<u>241,695</u>	<u>1,884,734</u>	<u>1,452,373</u>
Current assets				
Inventories	17	2,622	20,448	16,075
Trade receivables	18	11,344	88,462	99,353
Deposits, prepayments and other receivables		12,261	95,608	87,691
Restricted cash deposits	16	17,018	132,706	93,640
Bank balances and cash		6,069	47,328	626,140
		<u>49,314</u>	<u>384,552</u>	<u>922,899</u>
Current liabilities				
Trade payables	19	6,147	47,932	90,277
Other payables and accrued charges		24,790	193,311	265,085
Subscriptions received in advance		18,696	145,795	194,514
Current portion of long-term loans and obligations under finance leases	22	25,258	196,960	49,400
		<u>74,891</u>	<u>583,998</u>	<u>599,276</u>
Net current (liabilities)/assets		<u>(25,577)</u>	<u>(199,446)</u>	<u>323,623</u>
		<u>216,118</u>	<u>1,685,288</u>	<u>1,775,996</u>
Financed by:				
Share capital	20	38,343	299,000	299,000
Reserves		62,708	488,996	700,744
Shareholders' equity		<u>101,051</u>	<u>787,996</u>	<u>999,744</u>
Long-term liabilities				
3G Licence fees liability	21	42,717	333,109	–
Long-term loans and obligations under finance leases	22	71,384	556,653	753,683
Subscriptions received in advance		966	7,530	22,569
		<u>115,067</u>	<u>897,292</u>	<u>776,252</u>
		<u>216,118</u>	<u>1,685,288</u>	<u>1,775,996</u>
On behalf of the Board				

Richard John Siemens
Co-Chairman

Edward Wai Sun Cheng
Co-Chairman